EBL Consultants enr.

Eric Lemieux, MSc, P. Geo
Mining & Exploration Analytics
eblconsultants@gmail.com
819 314 8081

Linked In Post: https://www.linkedin.com/posts/eric-lemieux-9468715_quebec-jamesbay-caniapiscau-activity-7183485353985548289-1wTE?utm_source=share&utm_medium=member_desktop

Midland Exploration Inc. (MD-V)

Midland expands its land position for gold in eastern James Bay with the new Caniapisc Au Project

On April 9, 2024, Midland, announced an increase to its portfolio of gold projects in Québec with the recent acquisition, by map designation, of the Caniapisc Au Project in the eastern Eeyou Istchee James Bay region. The new positioning is in the southern Caniapiscau Reservoir area of north central Québec within the Ashuanipi geological subprovince. We refer to Stelmine Inc. who also recently also took land position (see end of: https://www.linkedin.com/pulse/stelmine-canada-ltd-sth-v-discovers-new-mineralized-zone-eric-lemieux/?trackingId=Fco3K%2FSvTtqCyyhtV3M0Bw%3D%3D). The Caniapisc Au Project is 100% owned by Midland and consists of 94 claims covering an area of 4,700 ha.

New frontier: The new property is positioned south of the Caniapiscau Reservoir and geologically located within the Ashuanipi subprovince, a less known and explored portion of the Archean Superior Province. The Caniapisc Au Project is more specifically located in the Raynouard Complex, characterized by a 50 km-long volcanosedimentary belt comprising bimodal volcanic sequences, metasediments and iron formations. In the Superior Province, bimodal (basalts and rhyolites) volcanic sequences and iron formations are respectively recognized in general for their potential in base metals (Cu-Zn-Ag-Au) and gold endowment. Moreover, the Raynouard Complex is less metamorphosed and thus better preserved than other areas of the Ashuanipi subprovince, known for its granulite facies metamorphism. The lesser metamorphic grade of the Raynouard Complex could be considered

favourable for mineral exploration, tributary to better preservation of potential deposits.

Strategically located: There are historical unexplained gold anomalies in till samples with up to 41 pristine and 66 modified gold grains that have had little follow-up. Historical exploration work, to the south of the Caniapisc Au Project, highlights the potential of the Raynouard Complex with the presence of volcanogenic Cu-Zn-Ag-Au and porphyric Cu-Au-Ag-Mo mineralizations worked historically by Virginia Mines Inc. and Osisko Baie James. Virginia Mines had periodically worked in the area since 2007 and had signed in December 2011 a partnership with Anglo American on the Ashuanipi property. The historical showings to the south include: i) Eagle Showing with selected grab samples that returned up to 0.76% Cu, 8.94% Zn, 14.3 g/t Ag, 0.73 g/t Au, and up to 3.78 g/t Au over 1m in channel sampling; ii) Peacock Showing grading up to 1.7 g/t Au over 7m in channel sampling; and iii) the Falcon Showing with selected grab samples returning up to 8.6% Cu, 3.8 g/t Au. 49.6 g/t Ag, 1.3% Mo, and up to 3.0% Cu, 4.4 g/t Au, 20.1 g/t Ag over 1m in drilling. The Caniapisc Au Project is strategically located north of these showings where a historical 2014 till sampling survey identified gold anomalies.

Midland plans a reconnaissance exploration program in summer 2024: The till anomalism has 9 remodeled gold grains, which to Midland's current knowledge, have not been followed up extensively. This concentration of pristine and modified gold grains combined with the observation that a majority of the pebbles present in these tills are mostly of volcanic and sedimentary origin could suggest a proximal source up-ice. A reconnaissance prospecting and till sampling program is currently planned for the upcoming summer exploration season to identify the gold source related to these till anomalies. Recall Caniapiscau (or (Kaneiapishkau), in Innu, signifies "the rocky point".

Project generator: Midland, as prospector generator, targets the diverse mineral potential of Québec and aims to make the discovery of new world-class deposits of gold, platinum group elements, lithium and base metals, such as nickel and copper. Midland has reputable partners, notably BHP Canada Inc., Rio Tinto Exploration Canada Inc., Probe Gold Inc., Barrick Gold Corp., Wallbridge Mining Company Ltd, Agnico Eagle Mines Limited, SOQUEM Inc., Electric Element Mining Corp. (aka Osisko Development Corp.), Cosmos Exploration Limited, Brunswick Exploration Inc., Abcourt Mines Inc. and the Nunavik Mineral Exploration Fund.

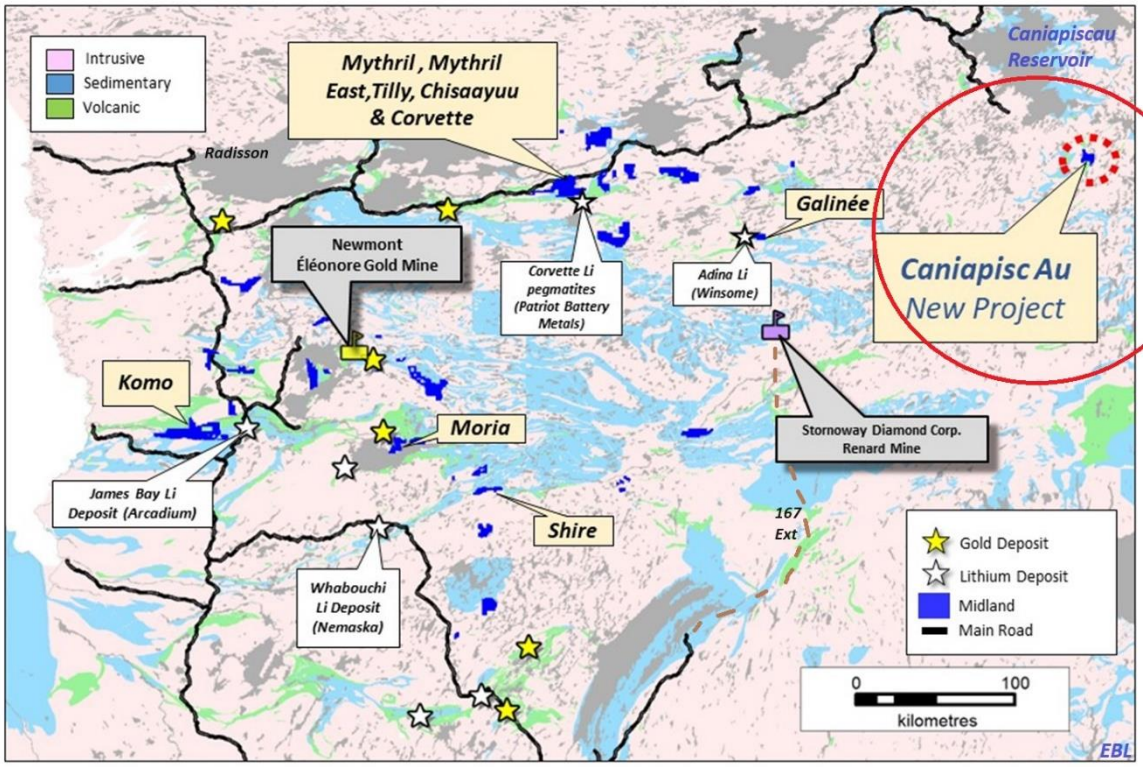
See end of: https://www.linkedin.com/pulse/midland-exploration-inc-md-v-provides-overview-its-lithium-lemieux/?trackingId=NQ3bJTA9Tw%2BkPw53Q8kiRg%3D%3D

See also: https://www.linkedin.com/pulse/midland-exploration-inc-md-v-brunswick-brw-v-eric-lemieux/?trackingId=R0hJywoPTCyXfqHuY9Dt9Q%3D%3D

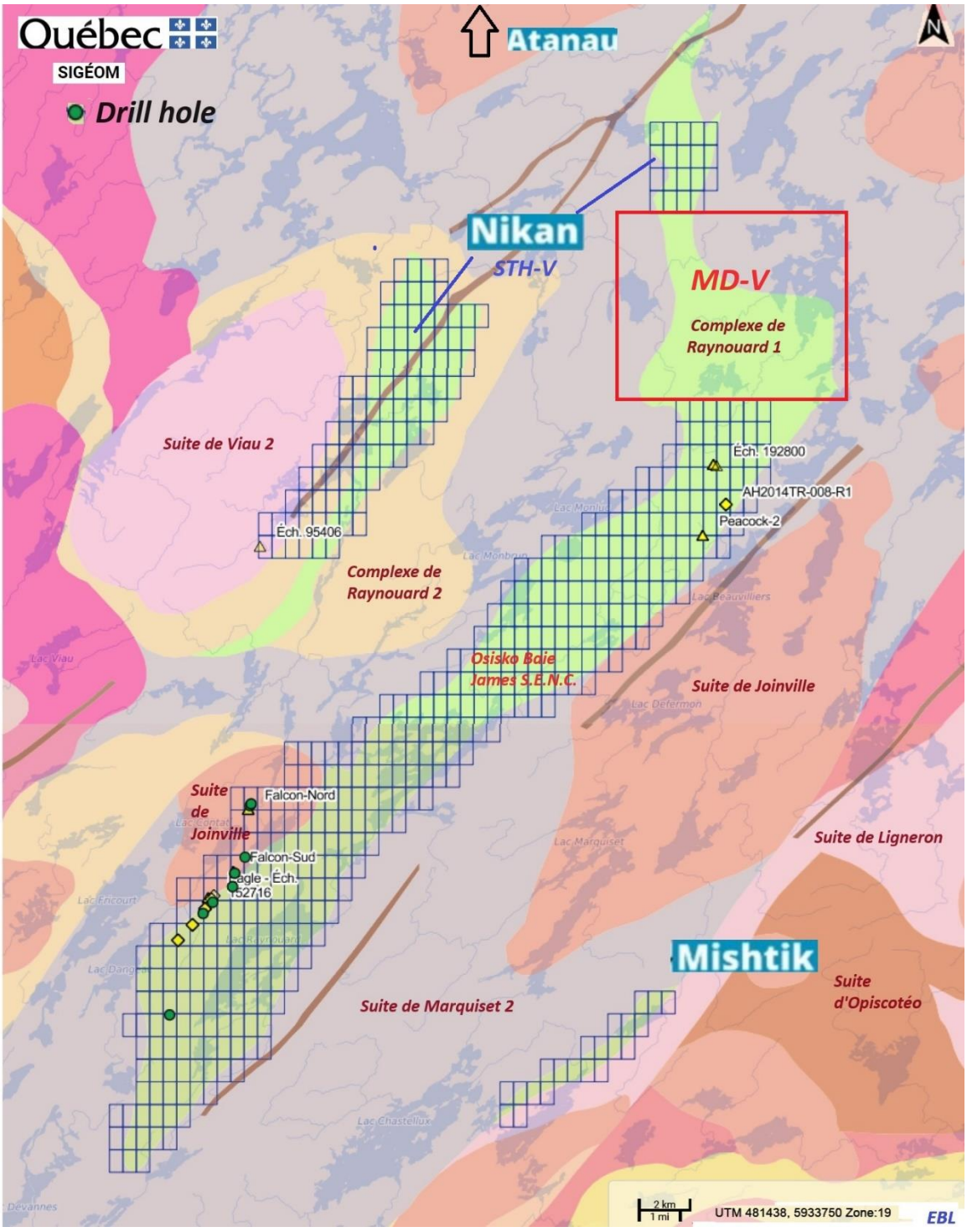
https://www.linkedin.com/pulse/midland-exploration-inc-md-v-brunswick-brw-v-launch-maiden-lemieux-xq14e/?trackingId=a%2BRNjywdTQWcbiwN1IJB%2FQ%3D%3D

https://midlandexploration.com/en/2024/04/09/midland-expands-its-land-position-for-gold-in-james-bay-with-the-new-caniapisc-au-project/

Midland Projects: Eeyou Istchee James Bay

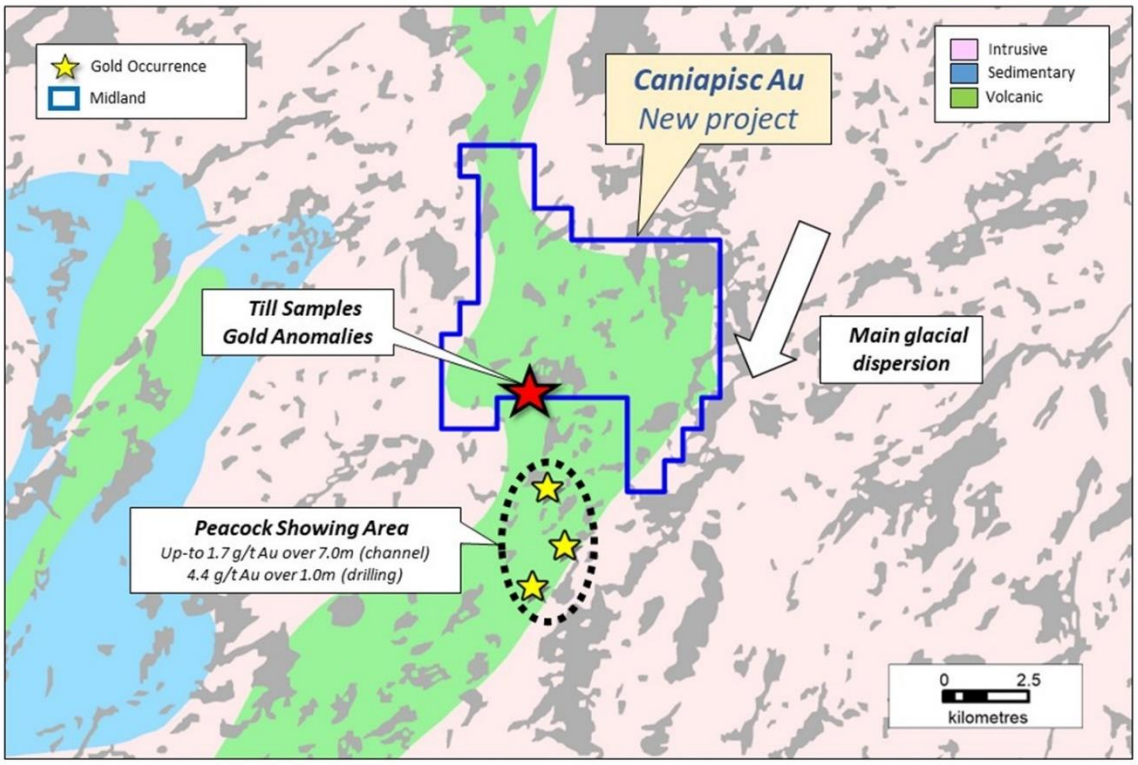


Éric Lemieux, MSc, P.Geo • Mining & Exploration Analytics
April 9, 2024



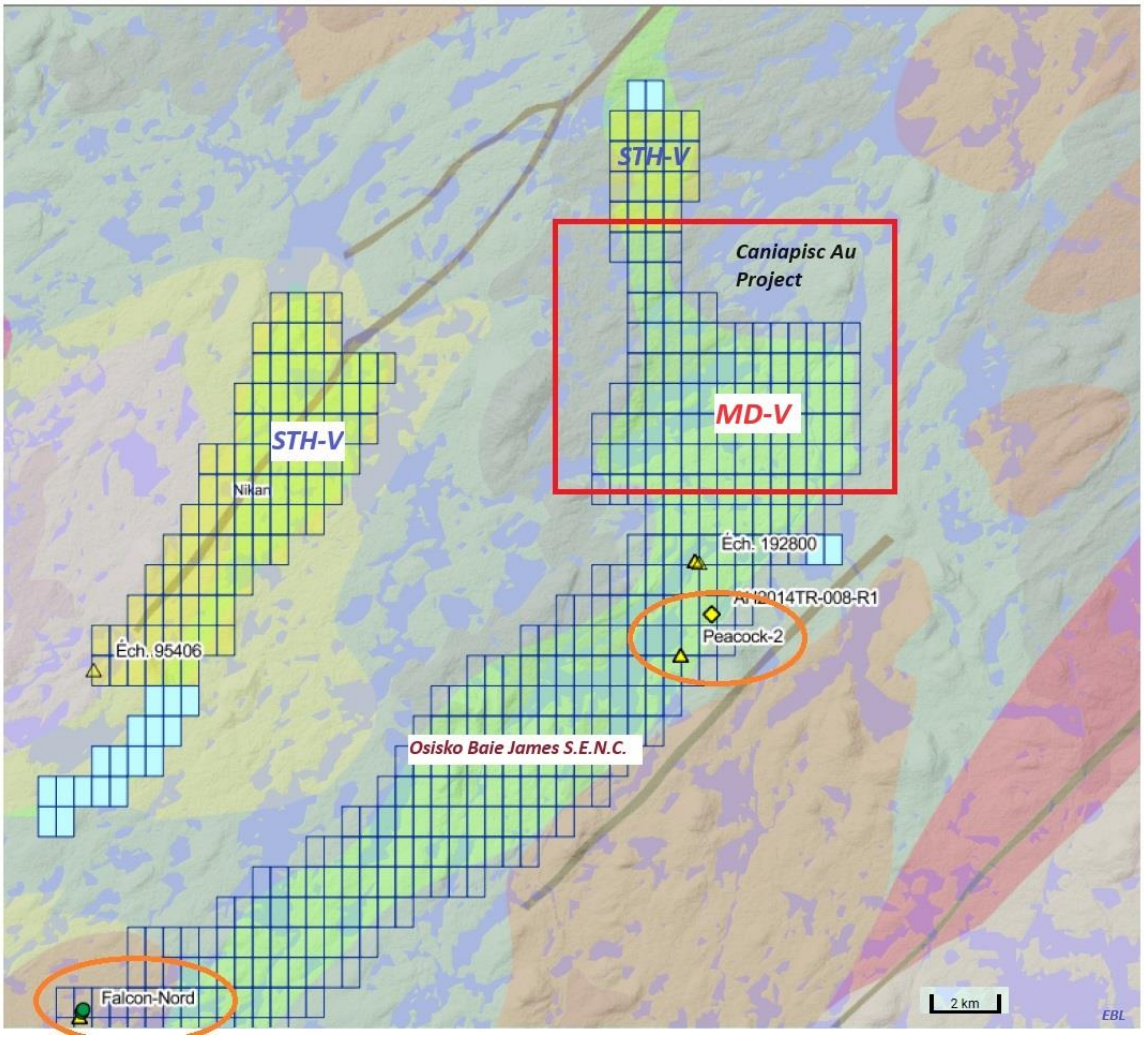
Éric Lemieux, MSc, P.Geo • Mining & Exploration Analytics
April 9, 2024

Caniapisc Au New Project





Éric Lemieux, MSc, P.Geo • Mining & Exploration Analytics
April 9, 2024





Éric Lemieux, MSc, P.Geo • Mining & Exploration Analytics
April 9, 2024

Important Disclosures

Company	Ticker	Disclosures*
Midland Exploration Inc.	**MD-V**	**C, V, P, R**

* Legend

A	The Mining Analyst, in his own account or in a family related account, owns securities in excess of 1,000 shares of the issued and outstanding equity securities of this issuer.
B	The Mining Analyst, in his own account or in a family related account, owns securities in excess of 10,000 shares of the issued and outstanding equity securities of this issuer.
C	The Mining Analyst, in his own account or in a family related account, owns securities in excess of 30,000 shares of the issued and outstanding equity securities of this issuer.
D	The Mining Analyst, in his own account or in a family related account, owns securities in excess of 50,000 shares of the issued and outstanding equity securities of this issuer.
E	The Mining Analyst, in his own account or in a family related account, owns securities in excess of 100,000 shares of the issued and outstanding equity securities of this issuer.
F	The Mining Analyst, in his own account or in a family related account, owns securities in excess of 250,000 shares of the issued and outstanding equity securities of this issuer.
V	The Mining Analyst has visited material operations of this issuer, namely the Mythril, Willbob, Soissons, Pallas, Maritime-Cadillac, Gatineau Zn, Weedon and Ytterby projects.
P	This issuer paid a portion of the travel-related expenses incurred by the Mining Analyst to visit material operations of this issuer.
Q	This issuer has directly paid the Mining Analyst.
R	This issuer has indirectly paid the Mining Analyst.

Mining Analyst Certification

I, Éric Lemieux, Mining Analyst, hereby certify that the comments and opinions expressed in this report accurately reflect my personal views about the subject and the issuer.

I determine and have final say over which companies are included in my research and do not have direct or indirect remuneration unless disclosed.

This report has been prepared for general information purposes only and should not be considered either a solicitation for the purchase or an offer of securities. This research note does not constitute a recommendation.

The securities mentioned in this report may not be suitable for all types of investors. The information contained in this report is not intended as individual investment advice and is not designed to meet any particular investment objectives, financial situations, or needs. Nothing in this report constitutes legal, accounting or tax advice.