EBL Consultants enr.

Eric Lemieux, MSc, P. Geo
Mining & Exploration Analytics
eblconsultants@gmail.com
819 314 8081

Linkedin Post: https://www.linkedin.com/posts/eric-lemieux-9468715_greenland-lithium-exploration-activity-7298365657778163713-yCnt?utm_source=share&utm_medium=member_desktop&rcm=ACoAAAEEcwYBYv9lQ3WrNxLu2lPkWSB479Ajztl

Brunswick Exploration Inc. (BRW-V)

Brunswick announces 2025 exploration plans for Greenland and stakes additional ground near Paamiut

Brunswick announced on February 18, 2025 its plans for the 2025 summer exploration program in Greenland as well as a mineral license expansion of the Paamiut Project. Recall on November 7, 2024 and October 30, 2024, Brunswick had reported that it had found a lithium-bearing pegmatite containing spodumene within the it's Nuuk License, located ~90 km NE of Nuuk, the capital of Greenland. Brunswick had also announced that, following the recent discovery of spodumene near Nuuk, Greenland, it had applied for additional licenses in the Nuuk area and expanded it land positions proximal to coastal areas of Western Greenland.

2025 Greenland Summer Program: Brunswick shall launch an aggressive regional-scale prospecting and mapping initiative on its extensive Greenland portfolio beginning in mid-June, using 4 crews and 2 helicopters for ~6 weeks. In June, one team shall focus on detailed mapping and sampling around the Ivisaartoq discovery and surrounding

areas while the other shall focus on the expanded Nuuk and Paamiut licenses. Starting in July, one team shall focus on follow-up prospecting at the Nuuk and Paamiut projects based on results from June while the other team shall focus on the recently acquired Disko Bay and Uummannaq projects. Results from the first 6 weeks shall then be used to plan advanced exploration programs in August and September 2025, across the entire portfolio.

Expanding Paamiut: Licences applications have been submitted and are awaiting government final approval. The new licenses are located roughly 90 to 130 km from the coastal town of Paamiut, which is ~260 km south of the capital Nuuk. Paamiut is home to roughly 1,300 people. The new license area lies within the North Atlantic Craton specifically within the Bjornesund tectonic block. This block is composed of tonalitic and granodioritic orthogneiss as well as favourable Mesoarchean metavolcanic amphibolite belts. The North Atlantic Craton extends westwards into northern Labrador, Canada and eastwards into eastern Greenland.

Multiple metavolcanic amphibolite belts were acquired that are up to ~1.5 km in width and ~15 km in strike length. The new claims have numerous mapped and interpreted pegmatite targets including nine that are between 500 and 900 m in strike length for a total new license area of 20,785 ha. A ~10 km greenstone belt hosted an unconfirmed and geographically uncertain historical database spodumene showing with a reported assay of 1.23% Li2O from the early 1970s. After numerous discussions with the Geological Survey of Denmark and Greenland (GEUS), an accurate location for the showing was ascertained to be ~4 km from the previous incorrect location in the database. The area contains several dozen pegmatites which have been never been prospected. During the 2024 first pass, Brunswick sampled an evolved

Eric Lemieux, MSc, P. Geo
Mining & Exploration Analytics
eblconsultants@gmail.com
819 314 8081

pegmatite (based on K/Rb) ~1 km from the revised location of the historical lithium assay. Brunswick intends to visit this area in 2025 and has expanded its Paamiut land holdings accordingly.

Ivisaartoq Discovery Results: Brunswick has received grab sample assays from its discovery dyke producing up to 2.40 % Li2O. The lithium-bearing dyke is within an evolved trend measuring 3 km x 1.5 km which remains open in all directions. The 2025 second pass shall focus on detailed mapping and further sampling in the anomalous area the 2024 first pass prospecting that focused on rapidly producing portable XRF K/Rb analysis on potassium feldspar crystals in kilometric pegmatites with low Mg/Li and K/Rb ratios.

For whole rock analysis, the Mg/Li ratio is much more indicative of a favorable Li bearing outcrop or trend than field-generated feldspar K/Rb ratios. Mg/Li ratios in whole rock samples of <10 indicates an evolved pegmatite and <1 indicates the potential to be spodumene bearing with the latest assays outlining over 20 samples with ratios below 1. In addition, hundreds of interpreted and mapped pegmatite outcrops in the Ivisaartoq belt were not visited during the limited 2024 field season and should be sampled in 2025.

Mr. Killian Charles, President and CEO commented: "*Following strong metallurgical results and the start of drilling at the Mirage Project in Quebec, we are delighted to announce assay results from the Ivisaartoq discovery near Nuuk, the capital of Greenland. The assays confirm the presence of spodumene throughout the discovery dyke and demonstrates that it is part of an evolved trend which will require significant additional*

Eric Lemieux, MSc, P. Geo
Mining & Exploration Analytics
eblconsultants@gmail.com
819 314 8081

work to fully realize its potential. This highly prospective trend remains underexplored with dozens of pegmatites yet to be visited.
We are also very pleased and thankful for the Greenlandic Government's efforts in locating the original document that identifies the location of an unconfirmed historical spodumene showing, first identified in 1972 and wholly located within our Paamiut Project. In light of this new showing, we have significantly increased our licenses in the Paamiut region.
Brunswick Exploration is now one of the largest mineral license holders in Greenland and is the only company exploring for lithium, leveraging its first mover advantage in the country. With a strong mining regime alongside prospective geology and excellent outcrop exposure, we believe 2025 will be a key year for lithium in Greenland as we launch one of the largest regional exploration initiatives in the country".

Brunswick is diligently advancing its extensive portfolio of lithium projects in Canada and Greenland, including the Mirage Project where a diamond drilling program is in progress. Brunswick could be potentially well positioned to advance lithium projects attractive to European markets.

See end of: https://www.linkedin.com/pulse/brunswick-exploration-inc-brw-v-discovers-greenlands-first-lemieux-eklxe/

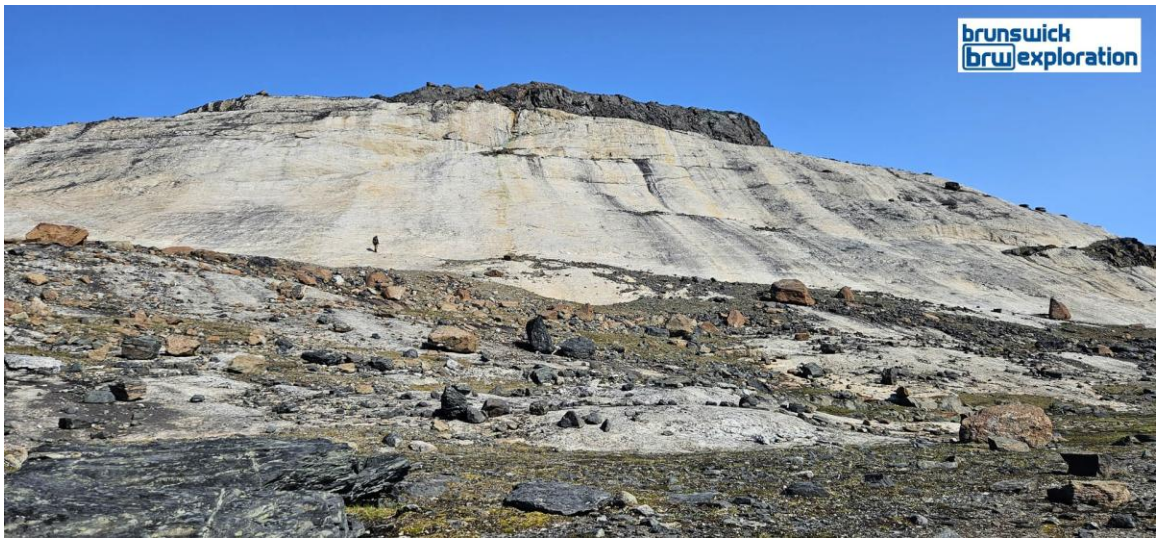
See also: **https://www.linkedin.com/pulse/brunswick-exploration-inc-brw-v-expands-lithium-james-eric-lemieux-y0o8c/?trackingId=K77isFDu8rDMoKM4KJj7hw%3D%3D**

https://brwexplo.ca/news-2025/brunswick-exploration-announces-2025-exploration-plans-for-greenland-and-stakes-additional-ground-near-paamiut/

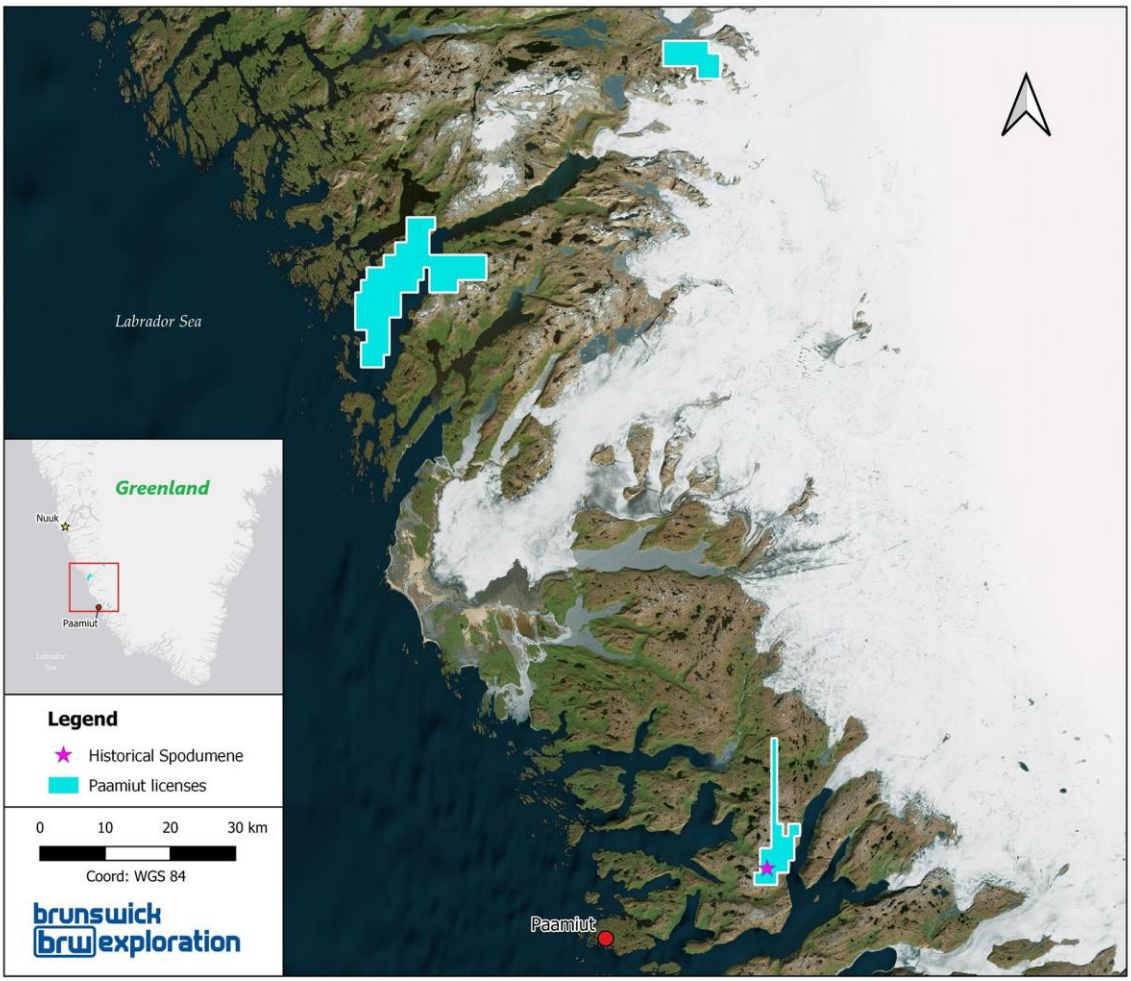
Eric Lemieux, MSc, P. Geo
Mining & Exploration Analytics
eblconsultants@gmail.com
819 314 8081



Brunswick Exploration Lithium Portfolio



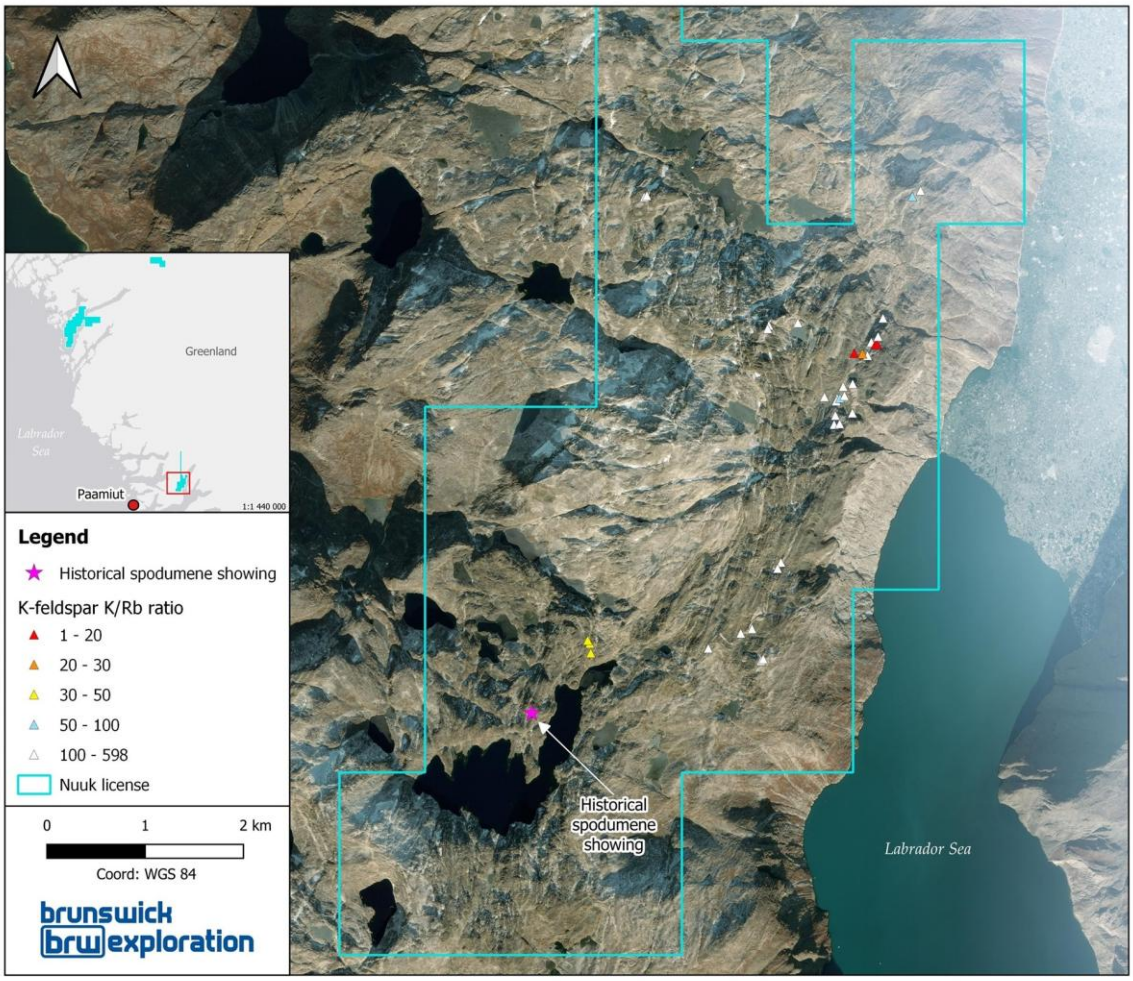
Eric Lemieux, MSc, P. Geo
Mining & Exploration Analytics
eblconsultants@gmail.com
819 314 8081



Paamiut License Area



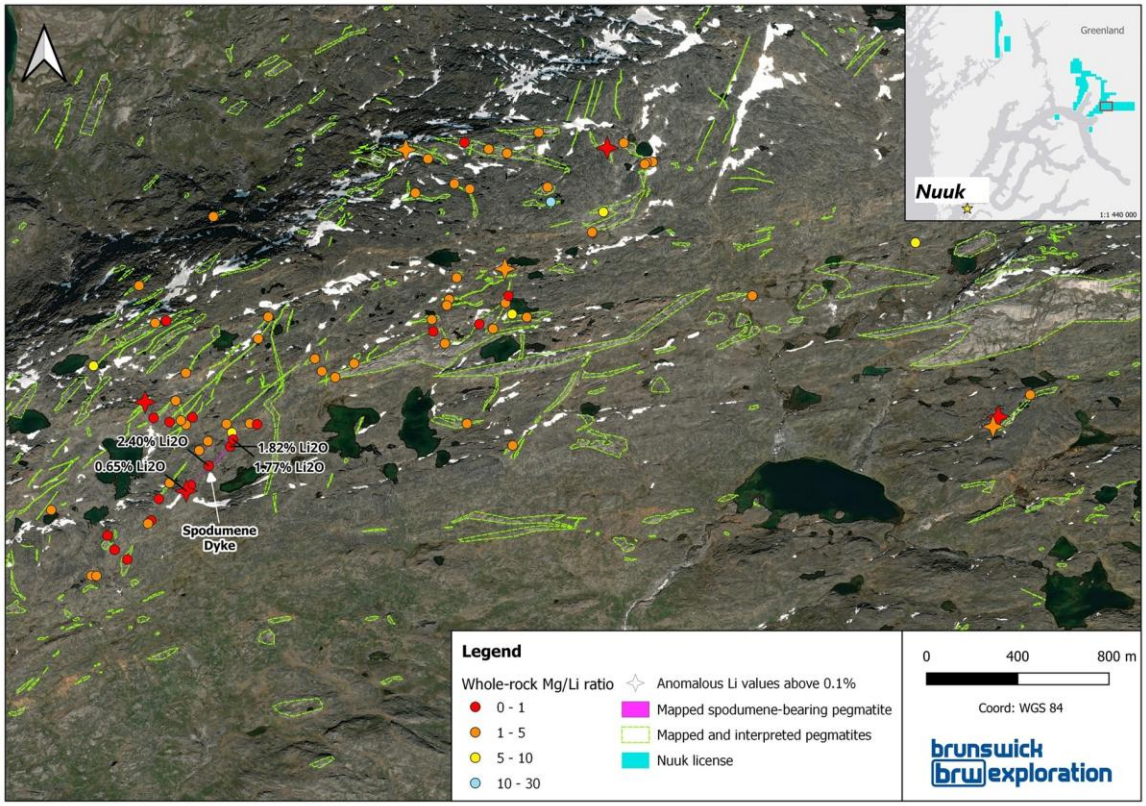
Eric Lemieux, MSc, P. Geo
Mining & Exploration Analytics
eblconsultants@gmail.com
819 314 8081



Paamiut pXRF Data and Historical Lithium Showing

EBL Consultants enr.

Eric Lemieux, MSc, P. Geo
Mining & Exploration Analytics
eblconsultants@gmail.com
819 314 8081



Ivissartoq Discovery Area - Lab Results



Eric Lemieux, MSc, P. Geo
Mining & Exploration Analytics
eblconsultants@gmail.com
819 314 8081

Important Disclosures

Company	Ticker	Disclosures*
Brunswick Exploration Inc.	**BRW-V**	**B, V, R**

* Legend

A	The Mining Analyst, in his own account or in a family related account, owns securities in excess of 1,000 shares of the issued and outstanding equity securities of this issuer.
B	The Mining Analyst, in his own account or in a family related account, owns securities in excess of 10,000 shares of the issued and outstanding equity securities of this issuer.
C	The Mining Analyst, in his own account or in a family related account, owns securities in excess of 30,000 shares of the issued and outstanding equity securities of this issuer.
D	The Mining Analyst, in his own account or in a family related account, owns securities in excess of 50,000 shares of the issued and outstanding equity securities of this issuer.
E	The Mining Analyst, in his own account or in a family related account, owns securities in excess of 100,000 shares of the issued and outstanding equity securities of this issuer.
F	The Mining Analyst, in his own account or in a family related account, owns securities in excess of 250,000 shares of the issued and outstanding equity securities of this issuer.
V	The Mining Analyst has visited certain material operations of this issuer, namely the Lac Edouard project in August 2021.
P	This issuer paid a portion of the travel-related expenses incurred by the Mining Analyst to visit material operations of this issuer.
Q	This issuer has directly paid the Mining Analyst.
R	This issuer has indirectly paid the Mining Analyst.

Mining Analyst Certification

I, Éric Lemieux, Mining Analyst, hereby certify that the comments and opinions expressed in this report accurately reflect my personal views about the subject and the issuer.

I determine and have final say over which companies are included in my research and do not have direct or indirect remuneration unless disclosed.

This report has been prepared for general information purposes only and should not be considered either a solicitation for the purchase or an offer of securities. This research note does not constitute a recommendation.

The securities mentioned in this report may not be suitable for all types of investors. The information contained in this report is not intended as individual investment advice and is not designed to meet any particular investment objectives, financial situations, or needs. Nothing in this report constitutes legal, accounting or tax advice.